

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division


PRESS RELEASE

Dhaka, May 20, 2015

The Government of Japan will provide an amount of 1,486 million Japanese Yen (equivalent to approximately Taka 97 crore or 12.46 million US\$, rate of exchange 1 BD Tk = 1.533 JPY and 1 US \$= 77.80 Tk) as Grant Aid for 'The Project for Improvement of Solid Waste Management Equipment' of Bangladesh Government. In this regard, 'Exchange of Notes' and 'Grant Agreement' have been signed today between the Government of Bangladesh and the Government of Japan. Mr. Mohammed Abu Taher, Additional Secretary, Economic Relations Division, Ministry of Finance has signed the 'Exchange of Notes' and 'Grant Agreement' on behalf of the Government of the People's Republic of Bangladesh while His Excellency Mr. Takeshi Matsunaga, Charges d'affaires ad interim of Japan to Bangladesh has signed the 'Exchange of Notes' and Mr. Mikio Hataeda, Chief Representative of JICA Bangladesh Office, Dhaka has signed the 'Grant Agreement' on behalf of the Government of Japan.

The project will be implemented by the Local Government Division. Ultramodern solid waste collecting vehicles/equipments (150 Compactors, Container carriers & Dump Trucks) will be procured to perform the task of environment friendly disposal of Solid Waste of Dhaka North City Corporation, Dhaka South City Corporation and Chittagong City Corporation by this grant aid. The detailed design, consultant supervision and technical guidance of the project will also be performed by this grant aid.

Japan is the single largest bilateral development partner of Bangladesh. Japan has contributed significantly to the overall development of the country. In addition to soft loans, Japan is also providing significant amount of Grant Aid and Technical Assistance for different projects among which human resource development and environment protection are remarkable. Japan has also been supporting the important sectors in Bangladesh out of the Japanese Debt Cancellation Fund.


20/05/2015
Monoranjan Biswas
Joint Secretary